

Northwood Technical College  
Board Proceedings  
November 21, 2022

The Northwood Technical College Board meeting was held on Monday, November 21, 2022, at 8:30 a.m., at the Northwood Tech Rice Lake Campus, located at 1900 College Drive, Rice Lake, WI 54868. The use of technology to access the meeting was available to Board members as needed.

**CALL TO ORDER/ROLL CALL/DETERMINATION OF QUORUM**

Chairperson Chris Fitzgerald called the meeting to order at 8:30 a.m. Board members, Andy Albarado, Amber Richardson, Josh Robinson and Joe Simonich were present at the Northwood Tech Rice Lake Campus. In addition, Lori Laberee and Nicole O'Connell joined the meeting via BlueJeans technology. A quorum was established. Janelle Gruetzmacher joined the meeting at 8:38 a.m.

Northwood Tech employees Steve Decker, Aliesha Crowe, Deanna Lapacinski, and John Will, were in attendance during the meeting at the Northwood Tech Rice Lake Campus. Hayley Bauer, Steve Bitzer, and Susan Yohnk Lockwood joined the meeting via BlueJeans technology. Additionally, Senator Rob Stafsholt joined the meeting via BlueJeans technology during a portion of the meeting and Layla Merrifield was also in attendance during a portion of the meeting.

**OPEN MEETING STATEMENT**

Deanna Lapacinski, Executive Assistant to the President and Board, read the following open-meeting statement: "The November 21, 2022, meeting of the Northwood Technical College Board, and all other meetings of this Board, are open to the public and in compliance with state statutes. Notice of the meeting was sent to the press on November 18, 2022, in an attempt to make the general public of Wisconsin aware of the time, place, and agenda of the meeting."

**APPROVAL OF AGENDA AND AUTHORIZATION OF ELECTRONIC SIGNATURES**

Chairperson Fitzgerald reserved the right to modify the order of the agenda to accommodate persons making presentations, live or via technology, and requested approval to authorize the use of electronic signatures for all Board documents.

Amber Richardson moved, seconded by Josh Robinson, to approve the agenda and authorize the use of electronic signatures for all Board documents. Upon a unanimous yes vote of all members present, motion carried.

**AUDIENCE RECOGNITION ANNOUNCEMENT**

Time was reserved for Chair Fitzgerald to recognize people in the audience if needed. The Audience Recognition Board policy (II.L.) was included in the Board book as a reference.

**BOARD ORGANIZATION**

1. Oath of Office: Joseph Simonich

Chairperson Fitzgerald welcomed new Board member, Joe Simonich, to the Northwood Tech Board. Joe Simonich introduced himself to the Board. The verbal Oath of Office was outlined by Chair Fitzgerald and Joe Simonich signed the written Oath of Office form. Northwood Tech employee, Cara Greene, notarized the Oath of Office form, following the meeting.

**EXECUTIVE SESSION**

Chair Fitzgerald requested a motion for the Board to convene into Executive Session under the provisions of Wisconsin Statute §19.85 (1)(b)(f) for Consideration of Employment or Performance Evaluation Information.

Andy Albarado moved, seconded by Josh Robinson to convene into Executive Session in accordance with Wisconsin Statute §19.85 (1)(b)(f) for the purpose noted in the preceding

paragraph. Chair Fitzgerald announced the motion. Upon a roll-call vote, all members present voted yes; motion carried (8-0).

Chair Fitzgerald called the executive session to order at 8:39 a.m. Board members Board members, Andy Albarado, Janelle Gruetzmacher, Amber Richardson, Josh Robinson, and Joe Simonich were present at the Northwood Tech Rice Lake Campus. In addition, Lori Laberee and Nicole O'Connell joined the meeting via BlueJeans technology.

*Northwood Tech employees Steve Bitzer, Steve Decker, Aliasha Crowe, and Susan Yohnk Lockwood were excused at 8:38 a.m.*

Northwood Tech employees Deanna Lapacinski and John Will were in attendance during the executive session.

1. Approval of the October 17, 2022, Executive Meeting Minutes  
Amber Richardson moved, seconded by Andy Albarado to approve the executive meeting minutes as printed. Upon a unanimous yes vote of all members present, motion carried.
2. Consideration of Employment or Performance Evaluation Information  
President Will provided the Board with updates on two personnel matters.
3. Motion to Reconvene into Open Session  
A motion is needed to reconvene in open session. Any action to be taken on matters discussed in Executive Session will be considered in open session under "Other Items Requiring Board Action".

Amber Richardson moved, seconded by Josh Robinson to adjourn the Executive Session and reconvene back into the regular Board meeting. Upon a roll-call vote, all members present voted yes; motion carried (8-0). The executive session was adjourned at 9:10 a.m.

### **OPEN SESSION RECONVENED**

*Layla Merrifield joined the meeting at 9:15 a.m.*

### **MEETING MINUTES**

1. Approval of the October 17, 2022, Regular Meeting Minutes  
Andy Albarado moved, seconded by Amber Richardson to approve the regular meeting minutes as printed. Upon a unanimous yes vote of all members present, motion carried. The signed contract listing and resolutions from the October meeting will be attached to the official minutes. Ms. Lapacinski will forward the approved minutes (without attachments) to the newspaper of record per Wisconsin Statutes §38.12(4) and §985.01(4)(6).

### **CONSENT AGENDA**

Chairperson Fitzgerald asked if there were any items to be pulled off the Consent Agenda and acted on separately; however, there were none. Andy Albarado moved, seconded by Amber Richardson to approve the Consent Agenda. Upon a roll-call vote, all members present voted yes; motion carried (7-0). *Note: Board member, Josh Robinson, stepped out of the Board room for this roll-call vote.*

1. Personnel:
  - A. **New Hire:** Keith Burns, Welding Instructor (2-year LTE); Faculty; annual salary \$59,597; Ashland, effective October 26, 2022.
  - B. **New Hire:** Stephanie Gullickson, College Health Nurse; Non-Instructional Faculty; \$29.28/hour; New Richmond, effective November 28, 2022.

- C. **New Hire:** Paul Holmquist, Truck Driving Teaching Specialist (LTE); Faculty; annual salary \$61,265; New Richmond, effective October 1, 2022.
  - D. **New Hire:** Michelle Marshall, Academic Affairs Technician; Support and Technical Personnel; \$19.28/hour; New Richmond, effective October 24, 2022. *Note: Ms. Marshall is currently a Business Services Technician at the New Richmond Campus.*
  - E. **New Hire:** Nicole Messicci, Admissions Advisor; Support and Technical Personnel; \$17.36/hour; Rice Lake, effective October 17, 2022.
  - F. **New Hire:** Adam Nelson, Learning Technologies Multimedia & Simulation Coordinator; Management; annual salary \$51,204; New Richmond, effective July 1, 2022. *Note: Mr. Nelson is currently a Learning Technologies Multimedia Designer at the New Richmond Campus.*
  - G. **Resignation:** Michelle Marshall, Business Services Technician; New Richmond, effective October 23, 2022.
  - H. **Resignation:** Erin Raiolo, Associate Degree Nursing Instructor; New Richmond, effective January 3, 2023.
  - I. **Resignation:** Mike Miller, Information Technology Instructor; Rice Lake, effective June 30, 2023.
  - J. **Resignation:** Sally Dittloff, General Studies-Psychology Instructor; Rice Lake, effective June 30, 2023.
  - K. **Resignation:** Tim Halbur, Fire Services Director; Rice Lake, effective February 14, 2023.
  - L. **Resignation:** Adam Nelson, Learning Technologies Multimedia Designer; Support and Technical Personnel; \$21.15/hour; New Richmond, effective June 30, 2022.
  - M. **Resignation:** Brian Hudson, Truck Driving Instructor; New Richmond, effective November 10, 2022.
2. Contracts  
The contract listing was approved (see attached list).
  3. Financial/Cash Position Report  
The College's Financial and Cash Position Report, as of last month, was approved.
  4. Approval of Bills  
Expenditures and revenue from the budget, covering check numbers 269292 through 269833, and electronic transfer payments totaling \$4,730,063.41 were approved.
  5. Bids/Purchases
    - A. **Unitrends Backup Solution – Collegewide:** The Board approved the purchase of 3-year Unitrends backup solution in the total amount of \$104,882 from CDW of Vernon Hills, IL under NJPA Contract 100614CDW. The Unitrends solution is an all-in-one enterprise secure back up system that will safeguard against data corruption and loss from ransomware or other cyber-attacks across the college. Additionally, it also provides a redundant back up used to restore college systems in case of disaster events and is critical from a business perspective.
    - B. **Dodge Charger Police Vehicle – Rice Lake:** The Board approved the purchase of a 2023 Dodge Charger in the total amount of \$37,460 from Ewald Automotive Group, LLC of Oconomowoc, WI under Contract 505ENTM21VEHICLES00. The Charger will be used in the law academy program at the Rice Lake campus.
    - C. **Kitchen & Vet Tech Flooring – New Richmond:** The Board approved accepting the bid received for Project No. 21066-1 from Derrick Building Solutions of New Richmond, WI, as summarized on the bid tabulation document for the Kitchen and Canine Room renovation project at the New Richmond Campus. The total

award for this project is \$34,600, which includes \$17,400 from the base bid and \$17,200 for the alternate.

## **OTHER ITEMS REQUIRING BOARD ACTION**

1. **Approval of Resolution 23-04, Authorizing the Issuance of \$3,600,000 General Obligation Promissory Notes Series 2022B of the Northwood Technical College District, Wisconsin (10:00 a.m.)**

The sale of the \$3,600,000 promissory notes closed at 10:00 a.m. on Monday, November 21, 2022. Administration presented Resolution 23-04 and the results of the bid to the Board at the meeting. Based on the bid results received from nine (9) bidders, Administration recommended the lowest bid from BOK Financial Securities, Inc. with a TIC of 3.03% for the Board's approval. The borrowing will be used for equipment, remodeling, and site acquisition throughout the district. An Official Statement was provided for the Board's information.

Andy Albarado moved, seconded by Josh Robinson to approve the Resolution 23-04, Awarding the Sale of the \$3,600,000 in GO Promissory Notes for Series 2022B of Northwood Technical College District, Wisconsin as presented. Upon a roll-call vote, all members present voted yes; motion carried (8-0).

2. **Medical Laboratory Technician Project Proposal**

President Will provided the Board with an overview of the Medical Laboratory Technician program partnership proposal between Northwood Technical College and Westfields Hospital. The Board engaged in brief Q&A with President Will.

Joe Simonich moved, seconded by Amber Richardson to approve the Medical Laboratory Technician Project Proposal as presented. Upon a unanimous yes vote of all members, motion carried.

## **CORRESPONDENCE AND INFORMATION**

1. **Meeting Information Sharing**

Time was reserved for Board members to report on any meetings they attended.

- A. **Association of Community College Trustees Leadership Congress Updates**

Time was reserved for Board members and Northwood Tech staff to provide feedback on the conference and sessions they attended.

2. **Travel Sign Up**

- A. **Board Events Schedule**

Time was reserved for Board members to update administration on their plans for upcoming Board events. A copy of the *Board Events Schedule* was included in the Board book, and Board members were requested to notify the Executive Assistant as soon as plans are confirmed. In addition, links to state and national Board meetings and events were included in the Board book.

3. **Monitoring Schedule Review and Updates**

- A. **Monitoring Schedule**

Time was reserved to review and update the *Board Monitoring Schedule* as needed. There were no recommended updates from Administration.

4. **President's Updates:**

- A. **Enrollment Update**

President Will provided a brief update on the most recent enrollment information. A Cognos report was provided.

**B. HLC Report Update**

The Higher Learning Commission recently provided the College with a preliminary final report following their on-site visit in September 2022. President Will outlined next steps.

**C. Achieving the Dream – ICAT Survey**

The College is currently conducting the Institutional Capacity Assessment Tool (ICAT) survey to identify strengths and areas for improvement in each of the seven institutional capacities, as outlined by Achieving the Dream.

**D. Licensing Agreement for Broadband Program**

President Will shared information related to a licensing agreement with The Ohio State University and Ohio Governor's Office.

**E. Infrastructure Talent Pipeline Challenge at the White House**

President Will provided highlights from his visit to the White House on Wednesday, November 2, 2022 for the Infrastructure Talent Pipeline Challenge.

**F. Advocacy Priorities**

Each year the WTCS identifies advocacy priorities prior to the Winter DBA meeting held in Madison. At the Winter DBA meeting, Board of Trustees from across the state convene upon the Capitol to advocate for the needs of the Wisconsin Technical College System. Layla Merrifield, Executive Director, WTC District Boards Association, outlined the WTCS advocacy priorities for the next biennial budget. The WTCS budget request flyer was shared with the Board. The Board engaged in brief Q&A with Layla.

**5. Legislative Updates**

Time was reserved for legislative updates. *Note: District legislators have an open invitation to attend Northwood Tech Board meetings to provide legislative updates.*

Wisconsin State Senator, Rob Stafsholt, joined the Board meeting via BlueJeans technology. Senator Stafsholt provided a brief update on the Legislative Council Study Committee on Occupational Licenses and inquired about funding requests for the next biennial budget. The Board and Senator Stafsholt engaged in brief Q&A.

**6. Audited Annual Financial Statements Draft**

The annual financial audit report for year ending June 30, 2022, will be presented by the College's financial auditing firm at the December 2022 Board meeting. In an effort to provide the Board information on the audit in draft format earlier, the draft audit cover letter and the draft audited annual financial statements were provided for the Board's information. Mr. Decker answered questions from the Board.

**7. Board Leadership Scholarship.**

President Will and Board Chair Fitzgerald provided the Board with an overview of the Board Leadership Scholarship.

**8. Student Updates and News**

Time was reserved for the following items:

**A. Shell Lake hosts Career Night**

October 20, 2022 – Spooner Advocate

In October, Shell Lake High School hosted a Career and College night for Juniors and Seniors. Northwood Tech Recruiter, Megan LeMoine, was on hand to discuss the application process with students and answer questions about programs.

**B. Superior school forest is under construction**

October 25, 2022 – Superior Telegram

The Superior School District school forest was recently under construction and Northwood Tech Construction Academy students took the lead on the project. Their teacher, Justin Aulie, explained that it was the perfect project for the academy students to help the freshman with guiding the process of moving from plans to finished products for use within the school forest. Students from the academy class were using their classroom learning to perform hands-on work to accomplish building items such as fencing around a pollinator garden and a floating observation platform.

### C. **White House highlights Northwood Tech in new partnership**

November 9, 2022 – Barron Chetek Alert

November 10, 2022 – Ladysmith News

November 10, 2022 – The Times

Northwood Tech President, Dr. John Will, represented the College at a White House event highlighting commitments made under the Biden administration’s Talent Pipeline Challenge, a call to action for employers, education and training providers to support equitable workforce development in critical infrastructure sectors like broadband. In a new partnership, Northwood Technical College will provide NTCA member companies across the country online access to its Broadband Academy courses and library and a “Digital Badging” program in which students may enroll on an individual course-by-course basis or complete the full program. NTCA and Northwood Tech also plan to create a common template for apprenticeship-like training, modeled after the Northwood Tech apprenticeship program.

## **INFORMATION REPORTS**

### 1. Student Satisfaction Inventory (SSI) Report

Susan Yohnk Lockwood, Vice President, Institutional Effectiveness and Hayley Bauer, Institutional Research Analyst, presented a brief summary of the Student Satisfaction Inventory (SSI) purpose and results to the Board. A PowerPoint presentation and Executive Summary were provided for this report.

Josh Robinson moved, seconded by Amber Richardson to accept the Student Satisfaction Inventory (SSI) Report Information as it related to the interpretation of the ENDS statement for the President’s annual evaluation. Upon a unanimous yes vote of all members present, motion carried.

## **ESTABLISH BOARD AGENDA ITEMS FOR FUTURE MEETINGS**

### 1. Review Meeting Dates, Locations, and Start Times

Time was reserved for the Board to confirm its plans for the Board meeting scheduled on **Monday, December 19, 2022**, beginning **8:30 a.m.**, at the Northwood Tech Rice Lake Campus. The Board meeting schedule was provided for the Board’s information.

### 2. Review/Add Agenda Items

Time was reserved for the Board to add or review agenda items for the next Board meeting. Board agenda items for the next meeting were listed on the Board’s Monitoring Schedule. Additional agenda items for this meeting were discussed.

*Note: Board members may add additional items to next month’s Board agenda by contacting the Chair before **Thursday, December 1, 2022**. This request does not obligate the Chair to include these items on the agenda. The Chair will notify administration of agenda items before the Board book is prepared.*

## **MEETING ADJOURNMENT**

Chair Fitzgerald adjourned the meeting at 10:30 a.m.

Respectfully submitted,



Board Secretary

dl

**Northwood Technical College  
Contract Estimated Full Cost Report**

**Fiscal Year:  
2023**

11/1/22  
9:38 15 am

**State Designated Indirect Cost Factors:  
Off Campus = 36.32 %  
On Campus = 42.77%**

**The Board is requested to ratify the President's action in entering into a contractual arrangement with the following agencies:**

\*-----ESTIMATED-----\*

Contract Number	Account Name	Location of Training	On/Off	Contract Revenue	Est.Salary/Fringe	+	Indirect Cost	+	Other Direct Cost Totat	=	Full Cost	Difference
<b>Approval Date: (1 records)</b>												
723433	Somerset Police Department Training for 7 officers for Less Lethal Training.	Somerset Range	Off	\$ 202.00	\$ 377.30	\$	137.04	\$	-	\$	514.34	\$ (312.34)
<b>Approval Date: May 2022 (1 records)</b>												
723307	Northern Clearing Inc. Employees* of Northern Clearing will receive but not limited to Safety Training, EMS Training and Arborist & Vegetation Safety Training. *Actual number of students will be determined at the end of the fiscal year.	Off Campus	Off	\$ 11,419.00	\$ 419.65	\$	152.42	\$	547.00	\$	1,119.07	\$ 10,299.93
<b>Approval Date: June 2022 (1 records)</b>												
723328	Action Battery CDL Theory, Behind the Wheel, and Haz-Mat for 3 employees. This contract also includes an additional Haz-Mat course for another employee. Once registration forms are received the student will be sent the link with instructions on how to get started with the theory course. The employee will need to have their permit and theory class completed before they can start driving. The contract is written for 45 hours of behind-the-wheel time. Contact will be adjusted on how many hours are actually used.	New Richmond Campus	On	\$ 13,465.00	\$ 5,266.80	\$	2,252.61	\$	3,201.00	\$	10,720.41	\$ 2,744.59
<b>Approval Date: July 2022 (2 records)</b>												
723355	Luck High School Construction Framing, Applied Technical Math 1, and Print Reading for Building Construction for 8 students at the Luck School District. Luck School District will be charged for a minimum of 8 students no matter what. Any students over 8 will be charged the tuition rates and fees with the 10% mark-up. Any students added to classes above 8 students will need to be adjusted.	Luck High School	Off	\$ 31,430.00	\$ 1,355.20	\$	492.21	\$	15,558.00	\$	17,405.41	\$ 14,024.59
723343	Warner's Outdoor Solutions CDL Theory Online and Behind the Wheel training for 2employees. Contract will be adjusted on actual amount of hours utilized for the training. This contract shall include the following CDL Exam test fees: *This shall depend upon each employee's needs as they enter course.	Northwood Tech New Richmond Campus	Off	\$ 8,727.00	\$ 3,344.00	\$	1,214.54	\$	1,308.00	\$	5,866.54	\$ 2,860.46
<b>Approval Date: September 2022 (4 records)</b>												
723386	White River Town Garage CDL B Online Behind the Wheel for employee. Once registration forms are received the student will be sent the link with instructions on how to get started with the theory course. Employee will need to have their permit and theory class completed before they can start driving. Contract is written for 40 hours of behind the wheel time. Contact will be adjusted on how many hours are actually used. White River Town Garage will be supplying their own vehicle for training.	White River Town Garage	Off	\$ 3,638.00	\$ 1,504.80	\$	546.54	\$	676.00	\$	2,727.34	\$ 910.66
723414	Indianhead Medical Ctr Provide 4 BLS Basic Life Support Renewal classes	Shell Lake	Off	\$ 1,297.00	\$ 677.60	\$	246.10	\$	136.00	\$	1,059.70	\$ 237.30
723418	Bad River Health & Wellness BLS Basic Life Support AHA 8-hour training for up to 13 students. The contract can be adjusted after the training to the exact number of students.	Bad River Clinic	Off	\$ 1,644.00	\$ 774.40	\$	281.26	\$	291.00	\$	1,346.66	\$ 297.34
723385	Lac Courte Oreilles Ojibwe University	Lac Courte Oreilles Ojibwe University	Off	\$ 63,283.00	\$ 35,511.70	\$	12,897.84	\$	10,911.00	\$	59,320.54	\$ 3,962.46



Up to 12 students will receive 24 hours of CDL Test Prep, 40 hours pf CDL Online Theory delivered onsite and in-person, and 40 hours of behind the wheel training. Each student will receive 1 CDL A test. Additional testing needs will be paid by the student or Lac Courte Oreilles Ojibwe University. Students will also need complete pre-employment drug screening prior to attending behind the wheel training.

Approval Date: October 2022 (15 records)															
723431	Del-Zotto Product	Superior Campus Parking Lot	On	\$	5,315.00	\$	2,227.50	\$	952.70	\$	1,159.00	\$	4,339.20	\$	975.80
	CDL A Online and Behind the Wheel for 1 employee. Once registration forms are received the student will be sent the link with instructions on how to get started with the theory course. Employee will need to have their permit and theory class completed before they can start driving. Contract is written for 45 hours of behind the wheel time. Contact will be adjusted on how many hours are actually used. Del Zotto will be supplying their own vehicle for training. Del Zotto will also be taking care of getting the drug screening. A one day truck rental is included for the last day of training before the exam.														
723432	New Richmond High School	Northwood Tech and New Richmond High Sch	Off	\$	2,197.00	\$	242.00	\$	87.89	\$	-	\$	329.89	\$	1,867.11
	Personal Care Worker hands-on training for 11 students.														
723427	Vernon County	Vernon County	Off	\$	4,288.00	\$	1,085.70	\$	394.32	\$	1,337.00	\$	2,817.02	\$	1,470.98
	Microsoft 365 training for up to 150 employees. Northwood Tech will be offering 5 three hour sessions. A recording will be sent of one of the sessions.														
723429	Spooner Area School District	Spooner	Off	\$	519.00	\$	211.20	\$	76.71	\$	80.00	\$	367.91	\$	151.09
	Provide Heartsaver K12 Adult/child CPR & AED														
723425	Bayfield County Jail	Bayfield County Jail	Off	\$	838.00	\$	387.20	\$	140.64	\$	166.00	\$	693.84	\$	144.16
	Up to 8 jail inmates will receive ASHI Adult CPR/AED and Narcan Training. 4 hours of ASHI Adult CPR/AED training and 2 hours of Narcan training.														
723430	Hawjsfird Dental Care	Hayward	Off	\$	448.00	\$	232.10	\$	84.30	\$	48.00	\$	364.40	\$	83.60
	Provide BLS Basic Life Support renewal class														
723232	CN Bulk Material Service Docks	Northwood Tech Superior Library	On	\$	342.00	\$	46.20	\$	19.76	\$	40.00	\$	105.96	\$	236.04
	Dual credit classes for Prairie Farm high school.														
723423	Lake Gas Co	Lakes Gas Co., Stone Lake	Off	\$	745.00	\$	274.01	\$	99.52	\$	34.00	\$	407.53	\$	337.47
	Up to 20 employees will receive 4 hours of vehicle inspection training. Training is to be held at Lakes Gas Company location in Stone Lake. Training will be delivered 10 AM-2 PM.														
723424	CN Bulk Material Service Docks	Northwood Tech Superior Library	On	\$	342.00	\$	46.20	\$	19.76	\$	40.00	\$	105.96	\$	236.04
	Mechanical Reasoning Assessments for 2 employees of CN Bulk Material Service Docks 2 sessions, 2:00p.m. and 2:45p.m.														
723428	Republic Services	Northwood Technical College, Rice Lake Campus	On	\$	3,741.00	\$	2,192.08	\$	937.55	\$	450.00	\$	3,579.63	\$	161.37
	CDL B hands-on driver training for STUDENT of Republic Services. This contract shall include up to 40 hours of behind the wheel training. If less hours are required, the contract shall be adjusted to reflect actual number of hours required for training.														
723436	Republic Services	Northwood Technical College, Rice Lake Campus	On	\$	3,838.00	\$	2,192.08	\$	937.55	\$	525.00	\$	3,654.63	\$	183.37
	CDL B hands-on driver training for an employee of Republic Services. This contract shall include up to 40 hours of behind-the-wheel training. If fewer hours are required, the contract shall be adjusted to reflect an actual number of hours needed for training.														
723434	Wilmer Farms, Inc	Superior Campus Parking Lot	On	\$	5,258.00	\$	1,881.00	\$	804.50	\$	1,140.00	\$	3,825.50	\$	1,432.50
	CDL A Online and Behind the Wheel for 1 employee of Wilmer Farms. Once the contract is signed registration information will be sent. Once registration forms are received the student will be sent the link with instructions on how to get started with the theory course. Employee will need to have their permit and theory class completed before they can start driving. Contract is written for 45 hours of behind the wheel time. Contact will be adjusted on how many hours are actually used. The contract includes the rental of a Northwood Tech truck.														
723435	LCO Health Care Center	LCO	Off	\$	1,148.00	\$	629.20	\$	228.52	\$	184.00	\$	1,041.72	\$	106.28
	2 classes BLS Healthcare Provider recert														
723233	United States Steel Corporation	Northwood Tech Superior Machine Tool Lab	On	\$	1,827.00	\$	660.00	\$	282.28	\$	200.00	\$	1,142.28	\$	684.72

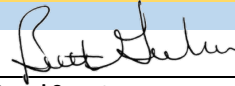
One staff member of USS will be assessed on their machine tool competence. An 8 hour assessment will be given on Nov. 11, from 7:00a.m.-3:30p.m. in the Machine Tool lab. Results to be reported back to Unites States Steel Corp.

723426	North Central Technical College	Siren High School	Off	\$	7,645.00	\$	2,340.80	\$	850.18	\$	650.00	\$	3,840.98	\$	3,804.02
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Move to Manufacturing hands-on workshop training for up to 6 students.

**Grand Totals (24 records)**

\*indicates an amended contract



Board Secretary

11-21-2022

Date

RESOLUTION NO. 23-04

RESOLUTION AWARDING THE SALE OF  
\$3,600,000.00 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2022B

WHEREAS, the District Board of Northwood Technical College District, Wisconsin (the "District") has, by a resolution adopted on October 17, 2022 (the "Authorizing Resolution"), authorized the issuance of General Obligation Promissory Notes, Series 2022B (the "Notes"), pursuant to Section 67.12(12) of the Wisconsin Statutes in the aggregate principal amount of \$3,600,000 for the public purposes of: (a) financing \$2,575,000.00 of moveable equipment; (b) \$600,000.00 of building remodeling and improvement projects at the District's campuses; (c) \$425,000.00 of site improvements at the District's campuses; and (d) paying related closing costs (the "Public Purpose");; and

WHEREAS, the Secretary of the District caused Notices to Electors to be published in the Ashland Daily Press on October 21, 2022 giving notice of adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes to finance the Public Purposes;

WHEREAS, no petition for referendum was filed with the Secretary and the time to file such a petition expires on November 21, 2022;

WHEREAS, the District has directed PMA Securities, Inc. ("PMA") to take the steps necessary to sell the Notes authorized by the Authorizing Resolution, assuming the petition period expires;

WHEREAS, PMA, in consultation with the officials of the District, prepared Official Bid Form (Open Internet Auction) (a copy of which is attached hereto as Exhibit A and incorporated herein by this reference, the "Official Bid Form") setting forth the details of and the bid requirements for the Notes and indicating that the Notes would be offered for public sale on November 21, 2022, subject to the petition rights which may cause the issuance to be terminated;

WHEREAS, the Secretary (in consultation with PMA) caused notice of the sale of the Notes to be published and/or announced and caused the Official Bid Form to be distributed to potential bidders offering the Notes for public sale;

WHEREAS, the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Exhibit B and incorporated herein by this reference (the "Bid Tabulation"); and

WHEREAS, it has been determined that the bid proposal (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation fully complies with the bid requirements set forth in the Official Bid Form and is deemed to be the most advantageous to the District. PMA has recommended that the District accept the Proposal. A copy of said Proposal submitted by such institution (the "Purchaser") is attached hereto as Exhibit C and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1A. Ratification of the Official Bid Form and Offering Materials. The District Board of the District hereby ratifies and approves the details of the Notes set forth in Exhibit A attached hereto as and for the details of the Notes. The Official Bid Form and any other offering materials prepared and circulated by PMA are hereby ratified and approved in all respects. All actions taken by officers of the District and PMA in connection with the preparation and distribution of the Official Bid Form and any other offering materials are hereby ratified and approved in all respects.

Section 1B. Award of the Notes. The Proposal of the Purchaser offering to purchase the Notes for the sum set forth on the Proposal, plus accrued interest to the date of delivery, is hereby accepted. The Chairperson and Secretary or other appropriate officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. The good faith deposit of the Purchaser shall be retained by the District Treasurer and applied in accordance with the Official Bid Form, and any good faith deposits submitted by unsuccessful bidders shall be promptly returned. The Notes bear interest at the rates set forth on the Proposal.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes, Series 2022B"; shall be issued in the aggregate principal amount of \$3,600,000; shall be dated December 12, 2022; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum and mature on October 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit D-1 and incorporated herein by this reference. Interest is payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2023. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Notes is set forth on the Debt Service Schedule attached hereto as Exhibit D-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Notes are not subject to optional redemption, except that the Note maturing in the year 2030 is subject to optional redemption from and after October 1, 2029 by lot, in integral multiples of \$5,000, as provided in the resolution awarding the sale of the Notes at the redemption price of par plus accrued interest to the date of redemption and without premium.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit E and incorporated herein by this reference. The Notes may be executed electronically.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2022 through

2029 for the payments due in the years 2022 through 2030 in the amounts set forth on the Schedule.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

#### Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for \$3,600,000 General Obligation Promissory Notes, Series 2022B, dated December 12, 2022" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. The District Treasurer shall deposit in the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to

reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund separate and distinct from all other funds of the District and disbursed solely for the purposes for which borrowed or for the payment of the principal of and the interest on the Notes. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purposes shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate

certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Designation as Qualified Tax-Exempt Obligations. The Notes are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 11. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual, electronic or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The electronic or facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects. The District authorizes, agrees and acknowledges that all documents associated with the 2022B issuance may be executed electronically.

Section 12. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by U.S. Bank Trust Company, National Association, which is hereby appointed as the District's registrar and fiscal agent pursuant to the provisions of Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The Fiscal Agency Agreement between the District and the Fiscal Agent shall be substantially in the form attached hereto as Exhibit F and incorporated herein by this reference.

Section 13. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 14. Record Date. The fifteenth day of each calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations previously executed on behalf of the District and on file in the District office.

Section 16. Official Statement. The District Board hereby approves the Official Statement with respect to the Notes and deems the Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the District in connection with the preparation of such Official Statement and any addenda to it or Addendum are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Official Statement and any addenda or Addendum. The Secretary shall cause copies of the Official Statement and any addenda or Addendum to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.



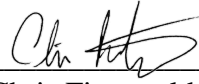
Section 18. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

[signature page to follow]

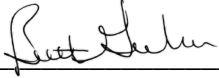
Adopted, approved and recorded November 21, 2022.



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Chris Fitzgerald, Chairperson

ATTEST:



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Brett Gerber, Secretary

EXHIBIT A

Official Bid Form

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT B

Bid Tabulation

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT C

Winning Bid

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT D-1

Pricing Summary

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PMA Securities and incorporated into the Resolution.

(See Attached)

EXHIBIT E

(Form of Note)

UNITED STATES OF AMERICA  
STATE OF WISCONSIN  
NORTHWOOD TECHNICAL COLLEGE DISTRICT  
GENERAL OBLIGATION PROMISSORY NOTE, SERIES \_\_\_\_\_

<u>Number</u>	<u>Maturity Date</u>	<u>Dated Date</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
R-__	_____	_____	_____	97671K__

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: \_\_\_\_\_ THOUSAND DOLLARS  
(\$ \_\_\_\_\_)

FOR VALUE RECEIVED, Northwood Technical College District, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest is payable semi-annually on April 1 and October 1 of each year commencing on \_\_\_\_\_ until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by U.S. Bank Trust Company, National Association, St. Paul, Minnesota (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding the semi-annual interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$ \_\_\_\_\_, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purpose of \_\_\_\_\_ all as authorized by resolutions of the District Board duly adopted by said governing body at meetings held on \_\_\_\_\_. Said resolutions are recorded in the official minutes of the District Board for said dates.



**This Note is not subject to optional redemption. OR**

**[The Notes maturing in the years \_\_\_\_\_, \_\_\_\_\_ and \_\_\_\_\_ are subject to optional redemption by lot, in integral multiples of \$5,000, as provided in the resolution awarding the sale of the Notes at the redemption price of par plus accrued interest to the date of redemption and without premium.]**

In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Notes shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrevocable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note has been designated by the District Board as a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, upon surrender of this Note together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with

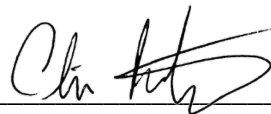
respect to any particular Note, after such Note has been called for redemption. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

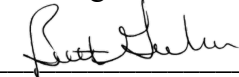
This Note shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, Northwood Technical College District, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual, electronic or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

NORTHWOOD TECHNICAL COLLEGE  
DISTRICT, WISCONSIN

By:   
Chris Fitzgerald, Chairperson

By:   
Brett Gerber, Secretary

Date of Authentication: \_\_\_\_\_, \_\_\_\_\_

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes of the issue authorized by the within-mentioned resolution of Northwood Technical College District, Wisconsin.

U.S. BANK TRUST COMPANY,  
NATIONAL ASSOCIATION

By \_\_\_\_\_  
Authorized Signatory

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

\_\_\_\_\_  
(Name and Address of Assignee)

\_\_\_\_\_  
(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints \_\_\_\_\_, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed:

\_\_\_\_\_  
(e.g. Bank, Trust Company  
or Securities Firm)

\_\_\_\_\_  
(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

\_\_\_\_\_  
(Authorized Officer)

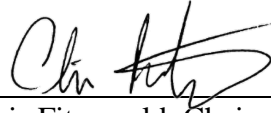
## CERTIFICATE REGARDING OFFICIAL STATEMENT

We hereby certify that, as of November 21, 2022:

1. We are the duly qualified and acting Chairperson and Secretary of Northwood Technical College District, Wisconsin (the “District”).
2. To the best of our knowledge, the final Official Statement with respect to the \$3,600,000.00 General Obligation Promissory Notes, Series 2022B, dated December 12, 2022 (the “Notes”) did not, at the time of the sale of the Notes to the original purchaser, and said final Official Statement and any addendum did not, at all times subsequent thereto, up to and including the date of this Certificate, contain any untrue statement of a material fact or omit to state a material fact necessary in order to make statements made therein, in light of the circumstances in which they were made, not misleading.
3. The Official Statement is deemed final as of its date for purposes of SEC Rule 15c2-12.
4. The use of the Official Statement (the “Official Statement”) by the winning underwriter for the Notes (the “Underwriter”) in offering the Notes to investors is authorized.
5. The District agrees to notify the Underwriter of any material developments impacting the District or the Notes of which the District becomes aware within 60 days after the delivery of the Notes.
6. The District’s financial statements for the year ended June 30, 2021 present fairly the financial position of the District as of the date indicated, said financial statements have been prepared in conformity with generally accepted accounting principles consistently applied and since June 30, 2021, there has been no material adverse change in the financial position or results of operations of the District, nor has the District incurred any material liabilities other than in the ordinary course of business, or as set forth in or contemplated by the Official Statement.

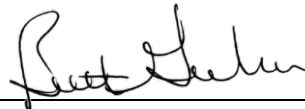
IN WITNESS WHEREOF, we have executed this Certificate in our official capacities effective as of the date first written above.

NORTHWOOD TECHNICAL  
COLLEGE DISTRICT, WISCONSIN



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Chris Fitzgerald, Chairperson



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Brett Gerber, Secretary